



NARAL Pro-Choice Washington

Legacy Circle Planned Giving Options Overview

- I. Supporting NARAL Pro-Choice Washington
 - 501 (c)(4) non tax -deductible gift information
 - Current gifts
 - Gift of Cash or Transfer of Appreciated Assets
 - Deferred gifts
 - Life Insurance Policy
 - Qualified retirement plan or IRA
 - House or Vacation Property
 - Will or codicil

- II. Supporting NARAL Pro-Choice Washington Foundation
 - 501 (c)(3) tax-deductible gift information
 - Current gifts
 - Gift of Cash or Transfer of Appreciated Assets
 - Deferred gifts
 - Life Insurance Policy
 - Qualified retirement plan or IRA
 - House or Vacation Property
 - Will or codicil

I. Supporting NARAL Pro-Choice Washington

By establishing a “planned gift” that benefits NARAL Pro-Choice Washington, you will provide us with current or deferred support and become a member of our *Legacy Circle*. Members enjoy special benefits such as insider briefings, recognition in our annual report and signature events, and the opportunity to make a long-term commitment to freedom of choice in our state.

A gift to NARAL Pro-Choice Washington, a 501(c)(4) organization as defined by the Internal Revenue Code, is not tax-deductible for income and estate tax purposes. Gifts to this entity allow us to develop and sustain a constituency that uses the political process to guarantee every woman the right to make personal decisions regarding the full range of reproductive choices, including preventing unintended pregnancy, bearing healthy children, and choosing legal abortion.

To determine how you can provide support to NARAL Pro-Choice Washington, speak to your financial advisor.

There are two categories of planned gifts to NARAL Pro-Choice Washington:

- Current Gifts
- Deferred Gifts

NARAL Pro-Choice Washington: Current Gifts

Current gifts provide NARAL Pro-Choice Washington with the funds we need to defend anti-choice attacks and ensure access to safe abortion across our state.

Gift of Cash or Transfer of Appreciated Assets: Besides making a gift of cash, you can transfer appreciated securities (stocks, bonds and mutual fund shares), tangible property such as a painting or real estate that you have owned more than one year to NARAL Pro-Choice Washington. Upon the sale of the appreciated asset, you avoid the capital gains tax otherwise due.

NARAL Pro-Choice Washington: Deferred Gifts

This giving opportunity is a planned contribution that you arrange now so that it will benefit NARAL Pro-Choice Washington after your lifetime. The strategy for this gift plan is usually dictated by your personal circumstances. You will want to consider the following opportunities.

Life Insurance Policy: Contribute a new or existing policy that is no longer needed. You can also name NARAL Pro-Choice Washington the primary beneficiary or contingent beneficiary upon the death of the named beneficiary.

Qualified retirement plan or IRA: Designate NARAL Pro-Choice Washington the primary beneficiary or contingent beneficiary upon the death of the named beneficiary of your qualified retirement plan or IRA. Although the value of this asset will still be included in your taxable estate, NARAL Pro-Choice Washington is exempt from income tax so that it will not have to pay taxes on the plans value, unlike other potential beneficiaries. This way, you can give other assets to nonexempt beneficiaries and minimize the total amount of your estate that gets paid in taxes.

House or Vacation Property: Transfer your house or vacation property to NARAL Pro-Choice Washington and continue to use it for the rest of your life. This way, you continue living in your home or using your vacation property.

Will or Codicil: Execute a Will or codicil naming NARAL Pro-Choice Washington beneficiary of a specific dollar amount, property, or a share of your estate. A bequest can be either outright or contingent upon the death of the named beneficiary. By naming NARAL Pro-Choice Washington beneficiary of your Will or codicil, you will provide support to NARAL Pro-Choice Washington while benefiting future generations.

The following is the language that we recommend you use to name NARAL Pro-Choice Washington beneficiary of your Will or codicil:

“I hereby, give, devise and bequeath _____ (\$_____ (specific dollar amount), or _____ percent of the residue of my estate or real estate located at _____) to NARAL Pro-Choice Washington, an entity incorporated in Seattle, WA and organized under 501(c)(4) of the Internal Revenue Code, currently located at 811 First Avenue, Suite 456 Seattle, WA 98104 state tax identification number 23-7440830.”

If you designate that NARAL Pro-Choice Washington is to receive real estate, please state in your Will or codicil that the property is to be sold through your estate and NARAL Pro-Choice Washington is to receive the proceeds from its sale.

II. Supporting the NARAL Pro-Choice Washington Foundation

By establishing a “planned gift” that benefits NARAL Pro-Choice Washington Foundation, you will provide us with current or deferred support and become a member of our *Legacy Circle*. Members enjoy special benefits such as insider briefings, recognition in our annual report and signature events, and the opportunity to make a long-term commitment to freedom of choice in our state.

A gift to NARAL Pro-Choice Washington Foundation, a 501(c)(3) organization as defined by the Internal Revenue Code, is tax-deductible for income, gift and estate tax purposes to the extent

allowed by law. Gifts to this entity allow us to support and protect, as a fundamental right, a woman's freedom to make personal decisions regarding the full range of reproductive choices through education, training, organizing, legal action, and public policy.

To determine how you can provide support to NARAL Pro-Choice Washington Foundation, speak to your financial advisor.

There are two categories of gifts to the NARAL Pro-Choice Washington Foundation:

- Current Gifts
- Deferred Gifts

NARAL Pro-Choice Washington Foundation: Current Gifts

Current gifts provide NARAL Pro-Choice Washington Foundation with the funds we need to meet our most urgent needs to support and protect a woman's right to make reproductive choices as a fundamental value through education, training programs, organizing, legal action, and public policy initiatives.

Gift of Cash or Transfer of Appreciated Assets: Besides making a gift of cash, you can transfer appreciated securities (stocks, bonds and mutual fund shares), tangible property such as a painting or real estate that you have owned more than one year to NARAL Pro-Choice Washington Foundation and:

- Gain an income tax deduction;
- Avoid the capital gains tax upon the sale of the appreciated asset; and
- Remove the asset from your taxable estate.

NARAL Pro-Choice Washington Foundation: Deferred Gifts

This giving opportunity is a planned contribution that you arrange now so that it will benefit NARAL Pro-Choice Washington Foundation after your lifetime. The strategy for this gift plan is usually dictated by your personal circumstances. You will want to consider the following opportunities.

Life Insurance Policy: Contribute a new or an existing life insurance policy that is no longer needed. You can also name NARAL Pro-Choice Washington Foundation primary beneficiary or contingent beneficiary upon the death of the named beneficiary. If NARAL Pro-Choice Washington Foundation is named the irrevocable owner and beneficiary of a life insurance policy, you will:

- Receive an income tax deduction for the premiums paid each year to maintain the policy or its cash surrender value or replacement cost, whichever is less, if the policy is paid-up.
- Avoid including proceeds from the policy in your estate.

Qualified Retirement Plan or IRA: By designating NARAL Pro-Choice Washington Foundation the primary beneficiary of your qualified retirement plan or IRA, this asset avoids income and estate taxes and your estate receives a deduction for the interest passing to NARAL Pro-Choice Washington Foundation. You can also name NARAL Pro-Choice Washington Foundation contingent beneficiary upon the death of the named beneficiary.

Transfer House or Vacation Property: Transfer your house or vacation property to NARAL Pro-Choice Washington Foundation and continue to use it for the rest of your life. This way, you receive an income tax deduction for your gift based on your life expectancy and continue living in your home or using your vacation property.

Will or Codicil: Execute a Will or codicil naming NARAL Pro-Choice Washington Foundation beneficiary of a specific dollar amount, property, or a share of your estate. A bequest can be either outright or contingent upon the death of the named beneficiary. By naming NARAL Pro-Choice Washington Foundation beneficiary of your Will or codicil, you will provide support to NARAL Pro-Choice Washington Foundation and your estate receives an estate tax deduction for this gift.

The following is the language that we recommend you use to name NARAL Pro-Choice Washington Foundation beneficiary of your Will or codicil:

“I hereby, give, devise and bequeath _____ (\$_____ (specific dollar amount), or _____ percent of the residue of my estate or real estate located at _____) to NARAL Pro-Choice Washington Foundation, a nonprofit Washington corporation exempt from federal taxation under section 501(c)(3) of the Internal Revenue Code, currently located at 811 First Avenue, Suite 456 federal tax identification number: 91-1353222.”

If you designate that NARAL Pro-Choice Washington Foundation is to receive real estate, please state in your Will or codicil that the property is to be sold through your estate and NARAL Pro-Choice Washington Foundation is to receive the proceeds from its sale.

For more information or questions about how you can make a long-term commitment to freedom of choice in our state by being part of our *Legacy Circle*, call Kate McMullen at 206-624-1990 or email katemcmullen@prochoicewashington.org